



URAN EDUCATION SOCIETY'S COLLEGE OF MANAGEMENT AND TECHNOLOGY

[Affiliated to Mumbai University]

(Recognised by Maharashtra Government)

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STRATEGIES FOR MOBILIZATION OF FUNDS POLICY

Purpose:

The mobilization of funds refers to the process of raising financial resources for various purposes aimed at enhancing the quality of education and providing better services to students. The purpose of mobilizing funds can vary widely depending on the entity or organization involved.

This helps to improve student experience, and to maintain high educational standards.

The purposes for which mobilization of funds required are,

1. Infrastructure Development
2. Student Service
3. Faculty development
4. Library resources
5. Funds for Extracurricular activities

Scope:

The scope for the strategies for mobilization is depending on the institution's goals and the resources available.

The following are the scopes for mobilization,

1. To decide funds requirements on the basis of student intake, department needs, faculty requirements, and infrastructural need.



2. In order to operate the approved academic programmes effectively and provide administrative support.

Objectives:

1. This helps identify and analyse the institution's current sources of funds and resource availability for institution academic growth and efficient budget allocation.
2. This serves to identify the resources available for various program to ensure efficient management of funds.
3. It focuses on achieving the strategic plans, goals and activities for the overall growth of the institution.
4. This helps institute in efficient utilisation of generated funds while ensuring accountability and transparency.

Fund Mobilization:

1. To prepare the budget for student academics, activities, Seminars, Workshops by various departments.
2. To get the budget approved by management committee.
3. To prepare plan for efficient utilization of funds.
4. To use student fees for academic activities.
5. To utilize student fees for the academic and student growth.

Monitoring utilization of funds:

1. To maintain the bills for expenses, prepare voucher and invoices of expenses.
2. To verify the budget and expenditure documents by the authorised committee.
3. To conduct audit annually for expenditure done for the year.



4. To maintain year wise audited statement verified and signed by auditor.

The policy of fund mobilization is formed for effective utilization of funds and maintaining all its records for successful implementation of strategies for mobilization.



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